



VBT Holdings, Ltd

## Share Repurchase Program

Transactions reported for the month of:

**Sep-15**

Trade date	Settlement Date	Ticket Nr	Nr of shares	Price	Trade Value
03/09/2015	08/09/2015	586892	6	344	2.064,00
04/09/2015	09/09/2015	543041	4	344	1.376,00
18/09/2015	23/09/2015	1127054	18	344	6.192,00
29/09/2015	02/10/2015	1161582	4	344	1.376,00
			<b>32</b>		

**Cumulative shares repurchased:** 3622

July 2012	345	Dic-14	104
August 2012	136	Ene-15	10
October 2012	10	Abr-15	108
April 2013	26	May-15	72
May-13	10	Jun-15	166
Sep-13	75	Jul-15	108
Oct-13	33	Ago-15	124
Nov-13	1396	Sep-15	32
Dic-13	192		
Ene-14	126		
Feb-14	61		
Mar-14	15		
Abr-14	51		
May-14	264		
Jul-14	130		
Ago-14	2		
Sep-14	3		
Oct-14	10		
Nov-14	13		